

**Water's Edge II Homeowner's Association, Inc.**  
**Profit and Loss**  
**2022 Approved Budget**

		<u>2021</u> <u>Actuals</u>	<u>2022</u> <u>Budget</u>
<b><u>INCOME</u></b>			
Interest Earned			
HOA Membership Dues		115,883	114,428
Late Fee Income		400	500
<b>Total Income</b>		<b>116,283</b>	<b>114,928</b>
<b><u>EXPENSES</u></b>			
General Administrative Expenses			3,300
Bank Charges		369	
Dues & Subscriptions		530	
Office Expenses		1,322	
Uncategorized Expense		318	
<b>Total General Administrative Expenses</b>		<b>2,539</b>	<b>3,300</b>
Insurance		18,803	18,800
Professional Fees			
Accounting Services		600	550
Legal Fees		1,243	2,500
Management Fees		9,194	12,000
<b>Total Professional Fees</b>		<b>11,037</b>	<b>15,050</b>
Repairs & Maintenance			
Major Repair or Maintenance			18,675
Decks		13,790	
Drainage			
Foundations & Crawlspace			
Siding Replacement		3,070	
Tree Removal			
Retaining Wall			
Roof Replacement			
Other Major repairs		1,978	
Reserve Fund- General		11,588	11,443
Reserve Fund- Siding			
Loan Repayment		23,861	23,861
<b>Total Major Repair or Maintenance</b>		<b>54,287</b>	<b>53,978</b>
Minor Periodic Maintenance		2,867	4,000
Deck Repairs			
Gutters			
Drainage Repairs			
Roof Repairs			

	Siding Repairs			
	<b>Total Minor Periodic Maintenance</b>		<b>2,867</b>	<b>4,000</b>
	Mowing & Landscaping		11,645	12,000
	Snow Removal		2,635	2,500
	Trash Removal		3,430	3,500
	<b>Total Repairs &amp; Maintenance</b>		<b>74,864</b>	<b>75,978</b>
	Utilities		1,727	1,800
	<b>Total Expenses</b>		<b>108,970</b>	<b>114,928</b>
	<b>Net Operating Income (Loss)</b>		<b>\$ 7,313</b>	<b>\$ (0)</b>