

Water's Edge II Homeowner's Association

PROFIT AND LOSS

January - December 2020

	TOTAL
Income	
Expense Reimbursement Income	6.40
HOA Membership Dues	115,090.26
Late Fee Income	850.00
Total Income	\$115,946.66
GROSS PROFIT	\$115,946.66
Expenses	
General Administrative Expenses	
Bank Charges	2.60
Dues & Subscriptions	1,630.00
Office Expenses	575.51
Uncategorized Expense	735.15
Total General Administrative Expenses	2,943.26
Insurance	16,677.25
Professional Fees	200.00
Legal Fees	1,065.00
Management Fees	7,500.00
Total Professional Fees	8,765.00
Repair & Maintenance	
Major Repair or Maintenance	
Decks	33,865.00
Foundations & Crawlspace	8,210.60
Loan Repayment	23,860.80
Roof Replacement	3,420.00
Siding Repairs	1,149.00
Tree Removal	2,150.00
Total Major Repair or Maintenance	72,655.40
Minor Periodic Maintenance	2,875.00
deck repairs	40.00
drainage repairs	2,295.15
Gutters	2,778.33
Pest Control	2,415.00
Roof Repairs	645.00
siding repairs	395.00
Total Minor Periodic Maintenance	11,443.48
Mowing & Landscaping	14,342.70
Snow Removal	432.00
Trash Removal	2,840.00
Total Repair & Maintenance	101,713.58

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	TOTAL
Utilities	1,894.07
Total Expenses	\$131,993.16
NET OPERATING INCOME	\$ -16,046.50
Other Income	
Interest Earned	20.93
Total Other Income	\$20.93
Other Expenses	
Miscellaneous	250.00
Total Other Expenses	\$250.00
NET OTHER INCOME	\$ -229.07
NET INCOME	\$ -16,275.57